

BALANCE SHEET

As at Mar. 31th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100 - 110 + 120 + 130 + 140 + 150)	100		141,970,060,680	128,475,760,675
I. Cash and cash equivalents	110	V.1	22,117,846,049	34,909,419,022
1. Cash	111		21,617,846,049	7,734,765,022
2. Cash equivalents	112		500,000,000	27,174,654,000
II. Short-term financial investments	120		3,049,460,000	2,320,460,000
1. Short-term investments	121	V.2	5,561,060,000	4,832,060,000
2. Provision for devaluation of short-term security investments (*)	129	V.3	(2,511,600,000)	(2,511,600,000)
III. Receivables	130		62,834,520,234	49,296,789,867
1. Trade accounts receivables	131	V.4	18,462,332,192	20,586,558,712
2. Advances to suppliers	132	V.5	2,025,907,259	4,045,641,722
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.6	45,591,280,783	27,909,589,433
6. Provision for short-term bad receivables (*)	139	V.7	(3,245,000,000)	(3,245,000,000)
IV. Inventories	140		50,396,905,698	39,345,113,140
1. Inventories	141	V.8	52,796,473,529	41,744,680,971
2. Provision for devaluation of inventories (*)	149	V.9	(2,399,567,831)	(2,399,567,831)
V. Other short-term assets	150		3,571,328,699	2,603,978,646
1. Short-term prepaid expenses	151	V.10	57,668,143	43,967,595
2. VAT deductible	152		3,039,210,556	2,070,911,051
3. Tax and accounts receivable from State budget	154	V.11	-	-
4. Other short-term assets	158	V.12	474,450,000	489,100,000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		144,174,393,695	140,377,422,485
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		29,542,707,913	29,414,444,238
1. Tangible fixed assets	221	V.13	10,748,315,650	11,052,865,265
- Historical cost	222		19,180,303,562	19,510,889,000
- Accumulated depreciation (*)	223		(8,431,987,912)	(8,458,023,735)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	V.14	18,358,065,899	13,925,252,609
- Historical cost	228		18,912,163,156	14,389,663,156
- Accumulated depreciation (*)	229		(554,097,257)	(464,410,547)
4. Construction in progress expenses	230	V.15	436,326,364	4,436,326,364
III. Property Investment	240		13,121,104,707	13,189,449,159
- Historical cost	241	V.16	13,668,890,643	13,668,890,643
- Accumulated depreciation (*)	242		(547,785,936)	(479,441,484)
IV. Long-term financial investments	250		100,735,539,225	96,773,015,448
1. Investment in subsidiary company	251		3,962,523,777	-
2. Investment in joint venture	252	V.17	68,663,556,000	68,663,556,000
3. Other long-term investment	258	V.18	29,549,459,448	29,549,459,448
4. Provision for devaluation of long-term finance investments (*)	259	V.19	(1,440,000,000)	(1,440,000,000)
V. Other long-term assets	260		775,041,850	1,000,513,640
1. Long-term prepaid expenses	261	V.20	775,041,850	1,000,513,640
2. Deferred income tax assets	262		-	-
3. Others	268		-	-
TOTAL ASSETS	270		286,144,454,375	268,853,183,160

BALANCE SHEET

CAPITAL SOURCE	Code	Note	Beginning Balance	Ending Balance
A. LIABILITIES (300=310+330)	300		74,132,898,104	68,030,952,544
I. Current liabilities	310		74,035,994,318	67,934,048,758
1. Short-term borrowing and debts	311	V.21	21,890,808,500	10,046,495,436
2. Trade accounts payable	312	V.22	6,421,274,155	15,987,045,677
3. Advances from customers	313	V.23	11,149,457,946	34,737,130
4. Taxes and liabilities to State budget	314	V.24	4,026,345,907	1,692,762,173
5. Payable to employees	315		-	-
6. Payable expenses	316		-	-
7. Accounts payable-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.25	30,439,414,288	35,648,253,327
10. Provision for current liabilities	320		-	-
11. Bonus and welfare funds	323		108,693,522	4,524,755,015
II. Long-term liabilities	330		96,903,786	96,903,786
1. Long-term accounts payable-Trade	331		-	-
2. Long-term accounts payable-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334		-	-
5. Deferred income tax	335		-	-
6. Provision for unemployment benefit	336	V.26	96,903,786	96,903,786
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400=410+430)	400		212,011,556,271	200,822,230,616
I. Capital sources and funds	410		212,011,556,271	200,822,230,616
1. Paid-in capital	411	V.27	95,699,000,000	95,699,000,000
2. Capital surplus	412		-	-
3. Other capital of owner	413		-	-
4. Treasury stock (*)	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development funds	417	V.27	90,216,000,652	90,216,000,652
8. Financial reserve fund	418	V.27	9,206,202,021	9,206,202,021
9. Other fund belong to owner's equity	419		-	-
10. Retained after-tax profit	420	V.27	16,890,353,598	5,701,027,943
11. Capital for construction work	421		-	-
TOTAL RESOURCES	440		286,144,454,375	268,853,183,160

INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1	
			Current year	Previous year
1. Sales	01	VI.1	73,759,768,701	55,443,295,470
2. Deductions	02		243,961,109	193,459,768
3. Net sales and services (10 = 01 - 03)	10		73,515,807,592	55,249,835,702
4. Cost of goods sold	11	VI.2	71,573,249,523	51,086,433,029
5. Gross profit (20 = 10 - 11)	20		1,942,558,069	4,163,402,673
6. Financial income	21	VI.3	5,176,880,713	782,027,953
7. Financial expenses	22	VI.4	1,495,138,879	214,640,699
- Include: Interest expense	23		279,104,540	32,622,505
8. Selling expenses	24	VI.5	3,285,226,602	2,210,294,407
9. General and administrative expenses	25	VI.6	2,325,445,253	2,196,912,694
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		13,628,048	323,582,826
11. Other income	31	VI.7	13,377,981,131	259,781,787
12. Other expenses	32	VI.8	139,174,972	10,014,719
13. Other profit (40=31-32)	40		13,238,806,159	249,767,068
14. Profit before tax (50 = 30 + 40)	50		13,252,434,207	573,349,894
15. Current corporate income tax expenses	51		2,063,108,552	65,336,232
16. Deferred corporate income tax expenses	52		-	-
17. Profit after tax (60 = 50 - 51 - 52)	60		11,189,325,655	508,013,662
18. EPS	70			

CASH FLOW STATEMENT

Quarter 1/ 2010 (Direct Method)

Unit: VND

ITEMS	Code	Note	Quarter 1 /2010	Quarter 1 /2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		98,631,520,631	57,432,738,766
2. Cash paid for supplier	02		(107,019,458,762)	(47,009,969,717)
3. Cash paid for employee	03		(7,035,235,531)	(3,550,927,052)
4. Cash paid for interest	04		(279,299,169)	(32,622,505)
5. Cash paid for corporate income tax	05			(520,323,450)
6. Other receivables	06		11,447,867,841	650,940,993
7. Other payables	07		(2,451,942,778)	(6,244,165,628)
Net cash provided by (used in) operating activities	20		(6,706,547,768)	725,671,407
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(500,000,000)	
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		(425,000,000)	
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		263,059,301	599,048,906
Net cash used in investing activities	30		(661,940,699)	599,048,906
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		29,675,907,500	2,704,031,930
4. Cash paid to principal debt	34		(18,993,689,006)	(4,862,325,659)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(16,105,303,000)	(333,446,000)
Net cash (used in) provided by financing activities	40		(5,423,084,506)	(2,491,739,729)
Net cash during the period (20+30+40)	50		(12,791,572,973)	(1,167,019,416)
Cash and cash equivalents at beginning of year	60	V.1	34,909,419,022	36,943,202,807
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (50+60+61)	70	V.1	22,117,846,049	35,776,183,391